

REQEST FOR BEST AND FINAL OFFERS 33 DEVON STREET, LIVERPOOL, MERSEYSIDE, L3 8HA

OFFERS

Please note Best and Final offers are requested before midday Friday 22nd July. Please submit to james.ashworth@landwoodgroup.com

When making an offer please can you confirm the following:

- 1) Purchasing entity Purchaser & Fund (if applicable)
- 2) Purchase Price
- 3) Is your offer based on the Administrators being able to offer vacant possession, or subject to the existing sale agreements? *
- 4) Conditions (if any)
- 5) Finance, or cash (including proof of funds)
- 6) Timetable for exchange and completion of the acquisition
- 7) Confirm you have reviewed and are satisfied with the information in the Information Pack document (plus the Buyer Overview document if offering subject to the existing sale agreements) – both available on request
- 8) Solicitor Details Purchaser & Fund (if applicable)

*Should the Administrators opinion be that that a sale with vacant possession be appropriate they will make an application to the Court under para 71 of Schedule B1 of the Insolvency Act 1986 and they would propose an exchange of contracts with completion conditional upon the order being granted.

Please note the Administrators are not bound to accept the highest, or indeed any offer.

VIEWINGS

If you wish to view the property, we can offer you an opportunity to have an accompanied walk round the site as a block viewing on the dates below (note you will need to bring your own PPE, including hard hat and a torch).

These dates and timings are set and if you require an extended time at the site prior to offering to carry out any detailed investigations, or surveys, then please contact us as soon as possible.

- Thursday 7th July 11am to Midday to attend contact James Ashworth james.ashworth@landwoodgroup.com
- Tuesday 19th July 11am to Midday to attend contact Kathryn Edwards kathryn.edwards@landwoodgroup.com

Landwood Group

Chartered Surveyors | Asset Managers | Auctioneers

Lancaster Buildings 77 Deansgate Manchester M3 2BW

landwoodgroup.com



For Sale

Upon instructions of the Joint Administrators





33 Devon Street and 25 Falkland Street, Liverpool, L3 8HA

Prominent Part Complete Development

- Development commenced of 208 studio apartments and commercial units
- Potential for alternative/modified schemes STP
- Located in the Fabric District, on the western part of Liverpool City Centre
- Close to Universities
- Area of regeneration and significant transformation
- Site approximately 0.15 hectare (0.37 acre)
- Available with Vacant Possession

Landwood Group,

77 Deansgate Manchester M3 2BW

T: 0161 967 0122 F: 0161 710 2050

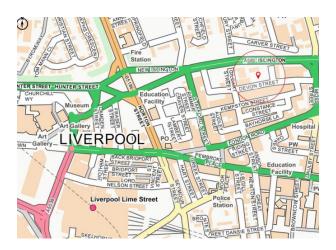
W: www.landwoodgroup.com

CONTACT

James Ashworth

0161 967 0122

James.ashworth@landwoodgroup.com



Location

The site is located in an area known as the Fabric District, on the western edge of Liverpool City Centre. The area is known as the Fabric District due to its historic associations with fashion and textiles and is located between Islington and London Road. The Fabric District is a key area for regeneration in Liverpool, with a long term plan to create new homes and working spaces, alongside leisure and recreational uses.

The Fabric District borders Lime Street and the Knowledge Quarter, which is home to the City's Universities and the £1bn Paddington Village Scheme.

Description

The site houses a part complete development of 208 studio flats and commercial units. There has been substantial works on the site, including the main structure and roof, along with internal floors and stairwells. There has been more significant internal works to the first three floors, to create the individual studios and commercial units.

The property is positioned on a site extending to circa 0.37 acres

Accommodation

The development was expected to comprise 208 studio apartments, over nine floors and two commercial/business units on the ground floor with Class E use.

Tenure Information

The premises are held under a long leasehold title for a period of 150 years at a peppercorn rent with 145 years remaining, under title number MS640794.

Tenancies

Available with vacant possession, or sold subject to the existing sale contracts (see Price section below and Information Pack).

Important Information/Planning

There are various planning applications relating to the site. Please request a copy of the Information Pack for further details but we would also recommend that all buyers make their own enquiries through Liverpool City Council.

VAT

All figures quoted are exclusive of VAT which may be applicable.

Legal Costs

Each party will be responsible for their own legal costs.

Price

Offers over £3,000,000.

Sales have been agreed on the wider scheme and our clients wish us to seek offers both subject to the existing sale contracts remaining in place, or free from them with respect to the sales agreed on the wider units.

Viewings

Strictly by appointment

James Ashworth

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